

May 17, 2006

Mary Fauth, Treasurer Next Century Fund 116 S Royal Street Alexandria, VA 22314

Response Due Date: June 19, 2006

Identification Number: C00343947

Reference:

April Quarterly Report (1/1/06 – 3/31/06)

Dear Ms. Fauth:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. An adequate response must be received at the Commission by the response date noted above. An itemization of the information needed follows:

- -The beginning cash balance of this report should equal the ending balance of your 2005 Year-End Report (7/1/05 - 12/31/05). Please clarify this discrepancy and amend any subsequent report(s) that may be affected by this correction.
- -Your April Quarterly Report discloses limited payments for administrative expenses. Administrative expenses are payments made for the purpose of operating a political committee including, but not limited to, rent, utilities, salaries, telephone service, office equipment and supplies. Any such payments to a person aggregating in excess of \$200 in a calendar year must be disclosed on Schedule(s) B supporting Line 21(b) of the Detailed Summary Page. 2 U.S.C. §434(b)(5) If these expenses are being paid by a connected organization, your Statement of Organization must be amended to reflect this relationship. 2 U.S.C. §433(b)(2) In addition, if expenses have been incurred but not paid in a reporting period, the activity should be disclosed as a debt on Schedule D, if the obligation is \$500 or more, or outstanding for sixty days or more. 11 CFR §104.11

Any goods or services provided to your committee by a person, except volunteer activity (i.e., a person's time), would be considered an in-kind